

PRESS RELEASE

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Veterans Village Secures Key Tax Credit Approval

Renovation to Begin on Permanent Supportive Housing for Veterans

The County of Santa Cruz, in partnership with the Santa Cruz County Veterans Memorial Building Board of Trustees (SCCVMBBT), is pleased to announce that additional financing has been secured to complete construction of Veterans Village of Santa Cruz County, a 20-unit permanent supportive housing community for veterans and their families located in the San Lorenzo Valley.

The project has been awarded approximately \$13.3 million in federal Low-Income Housing Tax Credits over 10 years by the California Tax Credit Allocation Committee (CTCAC), along with approval for tax-exempt bond financing through the California Debt Limit Allocation Committee (CDLAC) that is essential to the development of affordable housing statewide.

The County and the Veterans Memorial Building leadership partnered with affordable housing developer DANCO Group to secure this funding, accelerate construction and establish an innovative ownership-management arrangement for the project. Veterans Village will transform the former Jaye's Timberlane Resort, located at 8705 Highway 9 in Ben Lomond, into a vibrant, supportive residence that honors the community's commitment to local veterans.

"Veterans Village is such an exciting project for my District and the County overall because it provides affordable housing for our veterans and writes a new chapter for a treasured San Lorenzo Valley landmark," Fifth District Supervisor Monica Martinez said. "Veterans Village is a great example of what can be accomplished when we think creatively about how to meet our community's needs."

The development will include renovation of 10 existing cabins and a main house, along with construction of 10 modular one-bedroom housing units. Additional site improvements will include office and laundry facilities and a dedicated on-site property manager's unit. Project completion is anticipated in early 2027.

Veterans Village will provide high-quality permanent supportive housing to address a critical need for affordable housing for veterans and their families in Santa Cruz County.

The project is one of several new and ongoing developments designed to reduce the impacts of homelessness by pairing stable housing with supportive services that benefit both residents and the broader community.

Initial funding for the project was provided through a \$6.2 million Project Homekey grant, a statewide initiative to reduce and prevent homelessness. Veterans Village is also supported by 15 Project-Based Section 8 vouchers from the Santa Cruz County Housing Authority to ensure long-term operational stability.

For inquiries about Veterans Village of Santa Cruz County, please contact the Housing for Health Division at info@housingforhealthpartnership.org or (831) 454-7312.

ABOUT THE HOUSING FOR HEALTH PARTNERSHIP

The Housing for Health Partnership is a collaboration of the County and each city within Santa Cruz County, along with local homelessness service providers. It acts as the federally-designated continuum of care for Santa Cruz County and helps allocate State and federal funding to address homelessness. The County of Santa Cruz serves as lead agency for the H4H Partnership.

For more information, visit our [website](#), [FaceBook page](#), and [Instagram account](#).